

How Much Your Coverage Costs

If you choose to purchase Voluntary Life coverage, you'll have access to competitive group rates, which may be more affordable than those available through individual insurance. You'll also have the convenience of having your premium deducted directly from your paycheck.

How much your premium costs depends on a number of factors, such as your age and the benefit amount.

Use this formula to estimate your monthly premium payment:

$$\frac{\text{Enter the amount of coverage you are requesting (see benefit amounts on page 2).}}{\div 1000} = \text{_____} \times \frac{\text{Enter your rate from the rate table.}}{\text{_____}} = \text{_____} = \text{This amount is an estimate of how much you would pay each month.}$$

If you buy coverage for your spouse, your monthly rate is shown in the following table. Use the same formula to calculate the premium that you used for yourself, but use your spouse's age and rate.

If you buy Dependents Life for your child(ren), the monthly rate is \$0.285 per \$1,000 up to \$10,000, no matter how many children you're covering. If you buy Dependents AD&D for your Child(ren) the monthly AD&D rate of \$0.035 per \$1,000.

Age (as of January 1)	Your Rate (Per \$1,000 of Total Coverage)		Your Spouse's Rate (Per \$1,000 of Total Coverage)
	Tobacco	Non-Tobacco	
<24	\$0.164	\$0.110	\$0.114
25-29	\$0.164	\$0.110	\$0.114
30-34	\$0.172	\$0.115	\$0.120
35-39	\$0.243	\$0.151	\$0.164
40-44	\$0.370	\$0.210	\$0.236
45-49	\$0.581	\$0.332	\$0.366
50-54	\$0.986	\$0.512	\$0.576
55-59	\$1.400	\$0.842	\$0.880
60-64	\$1.981	\$1.272	\$1.526
65-69	\$3.277	\$2.210	\$2.584
70-74	\$5.692	\$3.941	\$4.550
75+	\$10.233	\$7.931	\$9.028

Your monthly AD&D rate of \$0.033 per \$1,000 of AD&D benefit is not included in the rate table above.

Your spouse's monthly AD&D rate of \$0.035 per \$1,000 of AD&D benefit is not included in the rate table above.

How Much Life Insurance Do You Need?

After a serious accident or death in the family, there are many unexpected expenses.

Your benefits could help your family pay for:

- Outstanding debt
- Your child(ren)'s education
- Burial expenses
- Daily expenses
- Medical bills

To estimate your insurance needs, you'll need to consider your unique circumstances. Use our online calculator at standard.com/life/needs.